

Company Registration Number: 496744  
Charity Number: CHY 20152  
Charities Regulatory Authority Number: RCN 2007 9857

**Plurabelle Paddlers**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 October 2025**

**Plurabelle Paddlers**  
**CONTENTS**

	<b>Page</b>
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 - 16
Supplementary Information relating to the Financial Statements	18 - 20

**Plurabelle Paddlers**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Margaret Fitzsimons (Resigned 29 March 2025) Fiona Slevin Barbara O'Driscoll Ann-Marie Derham Marion Egan Helen Spillane Nicola Elmer Janet O'Doherty (Appointed 29 March 2025) Mariam Coffey Barbara Egan
<b>Company Secretary</b>	Mariam Coffey
<b>Charity Number</b>	CHY 20152
<b>Charities Regulatory Authority Number</b>	RCN 2007 9857
<b>Company Registration Number</b>	496744
<b>Registered Office and Principal Address</b>	Grand Canal Wharf South Dock Road Dublin 4 D04 T970
<b>Auditors</b>	Byrne O'Byrne Accounting & Tax Advisors Limited Certified Public Accountants and Statutory Audit Firm 222-224 Harold's Cross Road Dublin 6w
<b>Principal Bankers</b>	Allied Irish Bank 98 Sandymount Road Dublin 4

# Plurabelle Paddlers DIRECTORS' ANNUAL REPORT

for the financial year ended 31 October 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 October 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Plurabelle Paddlers present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

## Principal Activity

The principal activity of the company is the organisation of a charity and related events especially Dragon Boat paddling activities. The company is registered with the Charities Regulator (RCN: 20079857) and Revenue (CHY 20152) in Ireland.

The membership of the club continues to grow steadily and currently has 129 members.

There has been no significant change in these activities during the year ended 31 October 2025 .

## Review of Activities, Achievements and Performance

2025 was a very busy and successful year for our Club, when we celebrated our 15th anniversary in April 2025 . This coincided with a dragon boat documentary shown on RTE called "Dragon Hearts" and a variety of newspaper and radio pieces. The publicity resulted in a large amount of enquiries and we had 19 new members join us, bringing our overall membership to 129.

2025 saw the arrival of our new 10 man boat, which we named Issy. The purchase of this boat was made possible through the valued support of the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media – Sports Capital & Equipment Programme (SCEP), which we sincerely acknowledge and thank.

In addition to our regular training sessions and regatta season, we also offered a resistance training programme to our members, and our helms completed their biennial first aid training.

The club remains in a fortunate position with increasing membership numbers, strong reserves and sufficient monies to fund ongoing day-to-day activities.

## Financial Review

The club's finances are monitored closely by the board and all expenditure is approved by the board.

Reserves are held to replace club equipment including dragon boats and to purchase fixtures and fittings as required for our clubhouse. These reserves have been held for a number of years as the board recognises the fact that our use of the clubhouse is subject to licence from Waterways Ireland and is not guaranteed.

## Financial Results

At the end of the financial year the company had gross assets of €94,309 (2024 - €88,920) and gross liabilities of €2,461 (2024 - €3,459). The net assets of the company have increased by €6,387.

## Principal Risks and Uncertainties

The company is a Not-for-Profit organisation that relies on donations from other sources and members' subscriptions. The principal uncertainties are the continued use of the space in which the equipment containers are stored and the use of the clubhouse beyond the expiry of the current licence agreements with Waterways Ireland.

## Future Developments

The outlook for 2026 is positive, we expect our membership to continue to grow albeit at a slower pace. We have 2 overseas regattas to look forward to, along with a number of home regattas.

# Plurabelle Paddlers DIRECTORS' ANNUAL REPORT

for the financial year ended 31 October 2025

## Reference and Administrative details

The name of the Charity is "Plurabelle Paddlers".

The company (CLG) is registered with the Charities Regulator (RCN: 20079857), the Companies Registration Office (496744) and Revenue (CHY 20152) in Ireland.

The Registered Office and Principal Address is Grand Canal Wharf, South Dock Road, Dublin 4, D04 T970.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Fitzsimons (Resigned 29 March 2025)  
Fiona Slevin  
Barbara O'Driscoll  
Ann-Marie Derham  
Marion Egan  
Helen Spillane  
Nicola Elmer  
Janet O'Doherty (Appointed 29 March 2025)  
Mariam Coffey  
Barbara Egan

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mariam Coffey.

## Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Plurabelle Paddlers subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

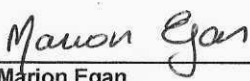
## The Auditors

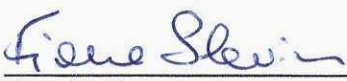
The auditors, Byrne O'Byrne Accounting & Tax Advisors Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Grand Canal Wharf, South Dock Road, Dublin 4, D04 T970.

Approved by the Board of Directors on 25 February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Marion Egan  
Director

  
\_\_\_\_\_  
Fiona Slevin  
Director

## Plurabelle Paddlers

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

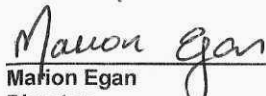
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 25 February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Marion Egan  
Director

  
\_\_\_\_\_  
Fiona Slevin  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Plurabelle Paddlers**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Plurabelle Paddlers ('the Charity') for the financial year ended 31 October 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 October 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT to the Members of Plurabelle Paddlers

## Respective responsibilities

### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Peter Cannon**  
for and on behalf of  
**BYRNE O'BYRNE ACCOUNTING & TAX ADVISORS LIMITED**  
Certified Public Accountants and Statutory Audit Firm  
222-224 Harold's Cross Road  
Dublin 6w

26 February 2026

**Plurabelle Paddlers**  
**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 October 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
<b>Incoming Resources</b>							
Voluntary Income	3.1	3,392	5,809	9,201	5,531	-	5,531
Charitable activities							
Membership Income	3.2	13,350	-	13,350	12,380	-	12,380
Activities for generating funds	3.3	1,521	5,044	6,565	3,752	-	3,752
Other income	3.4	-	11,324	11,324	-	-	-
<b>Total incoming resources</b>		<b>18,263</b>	<b>22,177</b>	<b>40,440</b>	<b>21,663</b>	<b>-</b>	<b>21,663</b>
<b>Resources Expended</b>							
Raising funds	4.1	4,359	-	4,359	1,045	-	1,045
Charitable activities	4.2	24,467	500	24,967	12,086	-	12,086
Other expenditure	4.3	4,727	-	4,727	1,858	-	1,858
<b>Total Resources Expended</b>		<b>33,553</b>	<b>500</b>	<b>34,053</b>	<b>14,989</b>	<b>-</b>	<b>14,989</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(15,290)</b>	<b>21,677</b>	<b>6,387</b>	<b>6,674</b>	<b>-</b>	<b>6,674</b>
Gross transfers between funds		11,324	(11,324)	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(3,966)</b>	<b>10,353</b>	<b>6,387</b>	<b>6,674</b>	<b>-</b>	<b>6,674</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year		83,203	2,258	85,461	76,529	2,258	78,787
<b>Total funds at the end of the year</b>		<b>79,237</b>	<b>12,611</b>	<b>91,848</b>	<b>83,203</b>	<b>2,258</b>	<b>85,461</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25 February 2026 and signed on its behalf by:

  
Marion Egan  
Director

  
Fiona Slevin  
Director


**Plurabelle Paddlers**  
**BALANCE SHEET**  
as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>12,680</u>	<u>2,592</u>
<b>Current Assets</b>			
Debtors	8	942	4,624
Cash at bank and in hand	9	<u>80,687</u>	<u>81,704</u>
		<u>81,629</u>	<u>86,328</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(2,461)</u>	<u>(3,459)</u>
<b>Net Current Assets</b>		<u>79,168</u>	<u>82,869</u>
<b>Total Assets less Current Liabilities</b>		<u>91,848</u>	<u>85,461</u>
<b>Funds</b>			
Restricted trust funds		12,611	2,258
Designated funds (Unrestricted)		47,350	47,350
General fund (unrestricted)		<u>31,887</u>	<u>35,853</u>
<b>Total funds</b>		<u>91,848</u>	<u>85,461</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 25 February 2026 and signed on its behalf by:

  
Marion Egan  
Director

  
Fiona Slevin  
Director

**Plurabelle Paddlers**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 October 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Net movement in funds		6,387	6,674
Adjustments for:			
Depreciation		4,727	1,858
		<u>11,114</u>	<u>8,532</u>
Movements in working capital:			
Movement in debtors		3,683	(4,419)
Movement in creditors		(998)	(574)
		<u>13,799</u>	<u>3,539</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(14,816)	(443)
		<u>(1,017)</u>	<u>3,096</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>81,704</b>	<b>78,608</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>81,704</u>	<u>81,704</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>9</b>	<u><u>80,687</u></u>	<u><u>81,704</u></u>

# Plurabelle Paddlers

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. GENERAL INFORMATION

Plurabelle Paddlers is a company limited by guarantee incorporated in Ireland. The registered office of the company is Grand Canal Wharf, South Dock Road, Dublin 4, D04 T970 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures Fittings & Equipment	20% Straight line
Boats & Other Equipment	25% Straight Line

## Plurabelle Paddlers

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		€	€	€	€
	Donations	3,392	5,809	9,201	5,531
<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		€	€	€	€
	Membership Fees	13,350	-	13,350	12,380
<b>3.3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		€	€	€	€
	Sale of Merchandise	1,060	-	1,060	1,041
	Fundraising	-	5,044	5,044	-
	Boat & Equipment Hire	300	-	300	2,501
	Interest Earned	161	-	161	210
		1,521	5,044	6,565	3,752
<b>3.4</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		€	€	€	€
	Grant	-	11,324	11,324	-
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		€	€	€	€
	Cost of Merchandise	4,359	-	-	4,359
<b>4.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		€	€	€	€
	Insurance	4,874	-	-	4,874
	Light and heat	1,638	-	-	1,638
	Boat Repairs and maintenance	1,533	-	-	1,533
	Audit	-	2,460	-	2,460
	Training	-	2,690	-	2,690
	Subscriptions	103	-	-	103

## Plurabelle Paddlers

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

IDBA	760	-	-	760	820
Waterways Ireland Licence	163	-	-	163	138
New Clubhouse/Marketing	513	-	-	513	-
Clubhouse Maintenance	6,665	-	-	6,665	417
Club House Provisions	617	-	-	617	306
Board Expenses	80	-	-	80	-
Gifts	-	575	-	575	507
Sundry expenses	418	945	-	1,363	261
Bank charges and Interest	-	123	-	123	130
Regatta Expenses	810	-	-	810	625
	<u>18,174</u>	<u>6,793</u>	<u>-</u>	<u>24,967</u>	<u>12,086</u>
<b>4.3 OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
	€	€	€	€	€
Depreciation	-	4,727	-	4,727	1,858
<b>5. NET INCOMING RESOURCES</b>				<b>2025</b>	<b>2024</b>
				€	€
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Depreciation of tangible assets				4,727	1,858
Auditor's remuneration:					
- audit services				2,460	2,020
				<u>2,460</u>	<u>2,020</u>
<b>6. INTANGIBLE FIXED ASSETS</b>					<b>Development Costs</b>
					€
<b>Cost</b>					
At 31 October 2025					8,856
<b>Provision for diminution in value</b>					
At 31 October 2025					8,856
<b>Net book value</b>					
At 31 October 2025					-

Intangible Asset above is referring to the development cost of the company website. The cost is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 4 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any Intangible Assets not yet amortised is included in determining the surplus or deficit on sale of the business.

**Plurabelle Paddlers**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**7. TANGIBLE FIXED ASSETS**

	Fixtures Fittings & Equipment €	Boats & Other Equipment €	Total €
<b>Cost</b>			
At 1 November 2024	10,851	63,394	74,245
Additions	-	14,816	14,816
At 31 October 2025	<u>10,851</u>	<u>78,210</u>	<u>89,061</u>
<b>Depreciation</b>			
At 1 November 2024	9,488	62,165	71,653
Charge for the financial year	520	4,208	4,728
At 31 October 2025	<u>10,008</u>	<u>66,373</u>	<u>76,381</u>
<b>Net book value</b>			
At 31 October 2025	<u><u>843</u></u>	<u><u>11,837</u></u>	<u><u>12,680</u></u>
At 31 October 2024	<u><u>1,363</u></u>	<u><u>1,229</u></u>	<u><u>2,592</u></u>
<b>8. DEBTORS</b>		<b>2025</b>	<b>2024</b>
		€	€
Prepayments		<u>941</u>	<u>4,624</u>
<b>9. CASH AND CASH EQUIVALENTS</b>		<b>2025</b>	<b>2024</b>
		€	€
Cash and bank balances		<u>80,687</u>	<u>81,704</u>
<b>10. CREDITORS</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Other creditors		-	1,270
Accruals		<u>2,461</u>	<u>2,189</u>
		<u>2,461</u>	<u>3,459</u>
<b>11. RESERVES</b>		<b>2025</b>	<b>2024</b>
		€	€
At the beginning of the year		<u>85,461</u>	<u>78,787</u>
Surplus for the financial year		<u>6,387</u>	<u>6,674</u>
At the end of the year		<u><u>91,848</u></u>	<u><u>85,461</u></u>

**Piurabelle Paddlers**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**12. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**13. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**14. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 25 February 2026.

PLURABELLE PADDLERS

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

**Plurabelle Paddlers**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 October 2025

	Schedule	2025 €	2024 €
Income		40,440	21,663
Cost of generating funds	1	(4,359)	(1,045)
Gross surplus		<u>36,081</u>	<u>20,618</u>
Charitable activities and other expenses	2	(29,694)	(13,944)
<b>Net surplus</b>		<u><u>6,387</u></u>	<u><u>6,674</u></u>

**Plurabelle Paddlers**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
SCHEDULE 1 : COST OF GENERATING FUNDS**

for the financial year ended 31 October 2025

	2025	2024
	€	€
Cost of Generating Funds		
Cost of Merchandise	4,359	1,045
	<u>4,359</u>	<u>1,045</u>

**Plurabelle Paddlers****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**

for the financial year ended 31 October 2025

	2025	2024
	€	€
<b>Expenses</b>		
Training	2,690	1,110
Regatta Expenses	810	625
IDBA	760	820
Waterways Ireland Licence	163	138
Insurance	4,874	4,441
Light heat and Water	1,638	1,003
Boat repairs	1,533	-
Board Expenses	80	-
Club House Maintenance	6,665	417
Club House provisions	617	306
Computer costs-Website	513	308
Gifts	575	507
Auditor's/Independent Examiner's remuneration	2,460	2,020
Bank charges	123	130
General expenses	1,363	261
Subscriptions	103	-
Depreciation	4,727	1,858
	<u>29,694</u>	<u>13,944</u>